

**THE PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA**

DOCKET NO. 2021-324-WS

IN RE: Application of Kiawah Island Utility,)	REBUTTAL TESTIMONY
Incorporated to File Proposed Changes)	
in Rates, Charges, Classifications)	OF
and/or Regulations for Water and)	
Sewer Service.)	BECKY DENNIS

1 **Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.**

2 A. My name is Becky Dennis. My principal place of business is 31 Sora Rail Road,
3 Kiawah Island, South Carolina 29455.

4 **Q. ARE YOU THE SAME BECKY DENNIS WHO PREVIOUSLY PROVIDED**
5 **DIRECT TESTIMONY IN THIS PROCEEDING?**

6 A. Yes, I am.

7 **Q. WHAT IS THE PURPOSE OF YOUR REBUTTAL TESTIMONY?**

8 A. The purpose of my rebuttal testimony is to discuss and address certain aspects of
9 testimony filed by the Office of Regulatory Staff (“ORS”) relating to Kiawah Island
10 Utility, Inc.’s (“KIU” or “Company”) customer expectations and annual report
11 presentation, as well as ORS’s proposed adjustment to fire hydrant rental revenue.

1 **Q. PLEASE SUMMARIZE ORS WITNESS HUNNELL'S RECOMMENDED**
2 **ADJUSTMENT TO NORMALIZE TEST YEAR FIRE HYDRANT RENTAL**
3 **REVENUES.**

4 A. Witness Hunnell proposes to adjust KIU's test year fire hydrant revenues by \$10,392
5 to reflect the average annual revenues received by KIU over a four-year period, from
6 2018 through 2021.

7 **Q. HOW DO YOU RESPOND TO HIS PROPOSED ADJUSTMENT?**

8 A. Witness Hunnell's calculation of the average should be corrected to exclude the 2018
9 St John's fire hydrant revenue from his calculation. Prior to KIU's last rate case, KIU
10 collected fire hydrant rental revenues from both private entities (e.g., construction
11 contractors) and public entities (e.g., fire districts). As a result of a stipulation between
12 KIU, ORS, and St. John's Fire District in KIU's last rate case, KIU ceased charging
13 fire hydrant rental fees to St. John's Fire District in 2019.¹ Consequently, revenues
14 collected from St. John's Fire District in 2018 in the amount of \$66,586 should be
15 removed from ORS witness Hunnell's calculation of average annual fire hydrant rental
16 revenues.

17 **Q. WHAT IS THE EFFECT OF THIS CHANGE IN THE FIRE HYDRANT**
18 **RENTAL REVENUE ADJUSTMENT ORS PROPOSES IN ADJ 1-C?**

19 A. The effect of appropriately removing the \$66,586 service fee revenue from the 2018
20 input results in an adjustment to the proposed normalization of fire hydrant revenues in

¹ Please see Commission Order No. 2019-288 in Docket No. 2018-257-WS.

1 the amount of (\$6,255), decreasing test year revenues from \$39,551 to \$33,296 instead
2 of \$49,943 as recommended by Witness Hunnell.

3 **Q. PLEASE RESPOND TO ORS WITNESS HUNNELL'S RECOMMENDATIONS**
4 **REGARDING KIU'S ANNUAL WATER AND WASTEWATER REPORTS.**

5 A. KIU has prepared and presented annual reports required by Commission regulation in
6 the same general format for the last 43 years. Exhibit BD-1 shows KIU's first annual
7 report, dated 1977, and two other representative examples from 1992 and 2003,
8 demonstrating the consistency in the presentation of the Company's financial
9 statements. KIU made no modifications to this process for the 2020 annual report, as
10 neither ORS nor the Commission ever objected to the format of our annual reports.

11 Moreover, the presentation of the balance sheet in the annual report did not
12 hinder the ORS's efforts to perform its statutory duties. The Company has no record
13 of receiving any correction requests of the Water Operations Division for mathematical
14 errors or other corrections prior to this proceeding. In this case, KIU has responded to
15 more than 400 data requests, and Exhibit DPH-1 does not reflect any other areas of
16 noncompliance resulting from the field audit performed. The combining of balance
17 sheet accounts is reasonable because the Company provides both water and wastewater
18 service to the majority of customers. Also, utility plant and related accumulated
19 depreciation accounts are reported separately by water and wastewater in KIU's annual
20 reports, but separating other balance sheet accounts such as Accounts Payable and
21 Long-Term Debt can be burdensome and arbitrary. Although Witness Hunnell does

1 acknowledge the Company's stated willingness to modify the annual report
2 presentation, KIU rejects any implication of nonfeasance or noncompliance.

3 **Q. PLEASE RESPOND TO WITNESS HUNNELL'S RECOMMENDATION**
4 **REGARDING KIU'S BOOKS AND RECORDS.**

5 A. KIU has and will continue to maintain its books and records according to the Uniform
6 System of Accounts ("USoA") published by the National Association of Regulatory
7 Utility Commissioners ("NARUC"). In fact, KIU's parent company personnel have
8 participated in recent NARUC efforts to revise its USoA and has provided feedback on
9 certain proposed revisions. Again, KIU rejects any suggestion by ORS of
10 noncompliance.

11 **Q. WOULD YOU RESPOND TO ORS WITNESS HUNNELL'S OBSERVATIONS**
12 **REGARDING QUALITY OF SERVICE AND CUSTOMER EXPECTATIONS?**

13 A. Yes, I would. ORS witness Hunnell seems to take issue with KIU Witness Sorensen's
14 statement that Kiawah residents generally have high expectations for service standards
15 of their utility. As stated in Witness Sorensen's Rebuttal Testimony on this subject,
16 KIU agrees that all regulated public utility customers are indeed entitled to high-quality
17 service.

18 However, Kiawah Island is a five-star, world-renowned resort community. We
19 believe our staff does go the extra mile for our customers, partially because we
20 understand the high expectations of our customers, but this performance standard is in
21 line with our parent company's expectations of all its utilities. Kiawah Island also
22 places great emphasis on its environment and demands extraordinary efforts in worksite

1 restoration. KIU believes it is important to not just meet minimum standards of
2 compliance, but to also meet the expectations of its customers.

3 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

4 A. Yes, it does.

Water Utility ANNUAL REPORT

OF

KIAWAH ISLAND UTILITY, INCORPORATED

(Give exact legal title of utility; using "The" and "Company" only if part of corporate name)

TO THE

SOUTH CAROLINA PUBLIC SERVICE COMMISSION

FOR THE CALENDAR YEAR ENDING DECEMBER 31, 10

or

FOR THE FISCAL YEAR ENDING NOVEMBER 30, 1977

NOTICE

1. This report is to be filed on or before April 1.
2. For Fiscal Year ending other than December 31, Report should be filed within 3 months after end of fiscal year.
3. All items should be answered as fully as possible. In case of questions, write the Commission at once.
4. When insufficient space is allowed, additional blank pages may be used.
5. All entries should be made in ink or on typewriter.

Docket No. 2021-324-W
Kiawah Island Utility, Inc.
Rebuttal Testimony of Becky Dennis
Exhibit

ELECTRONICALLY FILED - 2022 March 10 4:08 PM - SCPSC - Docket # 2021-324-WS - Page 7 of 17

NUMBERS AND TITLES OF ACCOUNTS		BALANCE END OF YEAR	
CAPITAL STOCK AND SURPLUS			
201	Common Stock Issued	60,380	60,380
204	Preferred Stock Issued		
207	Premiums on Capital Stock		
208	Donations from Stockholders		
211	Miscellaneous Paid-In Capital		
212	Installments Received on Capital Stock		
214	Capital Stock Expense—Dr.		
215	Appropriated Earned Surplus		
216	Unappropriated Earned Surplus	(44,905)	(44,905)
	Total	15,475	15,475
LONG-TERM DEBT			
221	Bonds		
223	Advances from Associated Companies		
224	Other Long-Term Debt		
	Total		
CURRENT AND ACCRUED LIABILITIES			
231	Notes Payable (Due within one (1) year)		
232	Accounts Payable		
233–234	Notes & Accounts Payables to Associated Companies	285,826	285,826
235	Customer Deposits		
236	Taxes Accrued		
237	Interest Accrued		
238	Dividends Declared		
239	Matured Long-Term Debt		
242	Misc. Current and Accrued Liabilities*		
	Total	285,826	285,826
DEFERRED CREDITS			
251	Unamortized Premium on Debt		
252	Customer Advances for Construction		
253	Other Deferred Credits		
	Total		
OPERATING RESERVES			
261	Property Insurance Reserve		
265	Miscellaneous Operating Reserves		
271	Contributions in Aid of Construction		
	Total		
	Total Liabilities and Other Credits	301,301	301,301
* Give details in Footnotes			

Sewerage Disposal Utility
ANNUAL REPORT
OF

KIAWAH ISLAND UTILITY, INCORPORATED

(Give exact legal title of utility; using "The" and "Company" only if part of corporate name)

TO THE

**SOUTH CAROLINA PUBLIC
SERVICE COMMISSION**

FOR THE CALENDAR YEAR ENDING DECEMBER 31, 19

or

FOR THE FISCAL YEAR ENDING NOVEMBER 30, 1977

(803)

559-0641

(Area Code)

Telephone Number

NOTICE

1. This report is to be filed on or before April 1.
2. For Fiscal Year ending other than December 31, Report should be filed within 3 months after end of fiscal year.
3. All items should be answered as fully as possible. In case of questions, write the Commission at once.
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COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

Docket No. 2021-324-MS
Kiawah Island Utility, Inc.
Rebuttal Testimony of Becky Dennis
Exhibit 1

Account Number	Account Titles	Balance End Of Year	Change Of Year	(Decrease)
1. UTILITY PLANT				
101	Utility Plant in Service			
102	Completed Construction Not Classified			
103	Utility Plant in Process of Reclassification			
104	Utility Plant Leased to others			
105	Property Held for Future Use			
106	Utility Plant Purchased or Sold			
107	Construction Work in Progress			
108	Accumulated Provision for Depreciation of Utility Plant in Service			
109	Accumulated Provision for Depreciation of Utility Plant Leased to Others			
110	Accumulated Provision for Depreciation of Property Held for Future Use			
111	Accumulated Provision for Amortization of Utility Plant in Service			
112	Accumulated Provision for Amortization of Utility Plant Leased to Others			
113	Accumulated Provision for Amortization of Property Held for Future Use			
114	Utility Plant Acquisition Adjustments			
115	Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments			
116	Other Utility Plant Adjustments			
	Net Utility Plant			
2. OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property			
122	Accumulated Provision for Depreciation and Amortization of Nonutility Property			
123	Investment in Associated Companies			
124	Other Investments			
125	Sinking Funds			
126	Depreciation Funds			
128	Other Special Funds			
	TOTAL			
3. CURRENT AND ACCRUED ASSETS				
131	Cash			
132	Interest Special Deposits			
133	Dividend Special Deposits			
134	Other Special Deposits			
135	Working Funds			
136	Temporary Cash Investments			
141	Notes Receivable			
142	Customer Accounts Receivable			
143	Other Accounts Receivable			
144	Accumulated Provision for Uncollectibles — Cr.			
145	Notes Receivable from Associated Companies			
146	Accounts Receivable from Associated Companies			
151	Fuel Stock			
152	Fuel Stock Expenses			
154	Plant Materials and Operating Supplies			
155	Merchandise			
156	Other Materials and Supplies			
163	Stores Expense			
166	Prepayments			
171	Interest and Dividends Receivable			
172	Rents Receivable			
173	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets			
	TOTAL			
4. DEFERRED DEBITS				
181	Unamortized Debt Discount and Expense			
182	Extraordinary Property Losses			
183	Preliminary Survey and Investigation Charges			
185	Temporary Facilities			
186	Miscellaneous Deferred Debits			
187	Research and Development Expenditures			
	TOTAL			
	TOTAL ASSETS			

CONSOLIDATED IN WATER UTILITY REPORT

ELECTRONICALLY FILED - 2022 March 10 4:08 PM - SCPSC - Docket # 2021-324-WS - Page 10 of 17

**COMPARATIVE BALANCE SHEET
LIABILITIES AND OTHER CREDITS**

Docket No. 2021-324-WS
Kiawah Island Utility, Inc.
Rebuttal Testimony of Becky Dennis
Exhibit 1

Account Number	Account Titles	Balance End Of Year	Beginning Of Year	Increase (Decrease)
5. EQUITY CAPITAL				
201	Common Stock Issued			
202	Common Stock Subscribed			
203	Common Stock Liability for Conversion			
204	Preferred Stock Issued			
205	Preferred Stock Subscribed			
206	Preferred Stock Liability for Conversion			
207	Premium on Capital Stock			
208	Donations Received from Stockholders			
209	Reduction in Par or Stated Value of Capital Stock			
210	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Miscellaneous Paid-In Capital			
212	Installments Received on Capital Stock			
213	Discount on Capital Stock			
214	Capital Stock Expense			
215	Appropriated Retained Earnings			
216	Unappropriated Retained Earnings			
217	Reacquired Capital Stock			
	TOTAL EQUITY CAPITAL			
6. LONG-TERM DEBT				
221	Bonds			
222	Reacquired Bonds			
223	Advances from Associated Companies			
224	Other Long-Term Debt			
	TOTAL LONG-TERM DEBT			
7. CURRENT AND ACCRUED LIABILITIES				
231	Notes Payable			
232	Accounts Payable			
233	Notes Payable to Associated Companies			
234	Accounts Payable to Associated Companies			
235	Customer Deposits			
236	Taxes Accrued			
237	Interest Accrued			
238	Dividends Declared			
239	Matured Long-Term Debt			
240	Matured Interest			
241	Tax Collection Payable			
242	Miscellaneous Current and Accrued Liabilities			
	TOTAL CURRENT AND ACCRUED LIABILITIES			
8. DEFERRED CREDITS				
251	Unamortized Premium on Debt			
252	Advances for Construction			
253	Other Deferred Credits			
255	Accumulated Deferred Investment Tax Credits			
	TOTAL DEFERRED CREDITS			
9. OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damage Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	TOTAL OPERATING RESERVES			
10. CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction			
	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			
11. ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes — Accelerated Amortization			
282	Accumulated Deferred Income Taxes — Liberalized Depreciation			
283	Accumulated Deferred Income Taxes — Other			
	TOTAL ACCUMULATED DEFERRED INCOME TAXES			
	TOTAL LIABILITIES & OTHER CREDITS			

SEWERAGE DISPOSAL UTILITY
ANNUAL REPORT

OF

NAME KIAWAH ISLAND UTILITY, INC

ADDRESS 31 SORA RAIL ROAD - KIAWAH ISLAND

CITY JOHNS ISLAND STATE S. C. ZIP 29455

TELEPHONE (803) 768-0641

(Give exact legal title of utility; using "The" and "Company" only if part of corporate name. Also give mailing address and telephone number for utility.)

TO THE

PUBLIC SERVICE COMMISSION

OF

SOUTH CAROLINA

FOR THE CALENDAR YEAR ENDING DECEMBER 31, 19 92

OR

FOR THE FISCAL YEAR ENDING 19

NOTICE

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REV. 4-92 PSCSC

ASSETS AND OTHER DEBITS

Docket No. 2021-324-W

Kiawah Island Utility, Inc.

Rebuttal Testimony of Becky Dennis

Exhibit

Account Number	Account Title	Balance Sheet Included In PSC Report Of Kiawah island Utility Water Report.	Balance End of Year		
1. UTILITY PLANT					
101	Utility Plant in Service				
102	Utility Plant Leased to Others				
103	Property Held For Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work In Progress				
106	Completed Construction Not Classified				
108	Accumulated Depreciation				
	108.1 Accum. Prov. for Depr. of Util. Plant in Service				
	108.2 Accum. Prov. for Depr. of Util. Plant Leased to Oth.				
	108.3 Accum. Prov. for Depr. of Prop. Held for Future Use				
110	Accumulated Amortization				
	110.1 Accum. Amort. of Utility Plant in Service				
	110.2 Accum. Amort. of Utility Plant Leased to Others				
114	Utility Plant Acquisition Adjustments				
115	Accum. Provision for Amort. of Util. Plant Acq. Adj.				
116	Other Utility Plant Adjustments				
	NET UTILITY PLANT				
2. OTHER PROPERTY AND INVESTMENTS					
121	Non-utility Property				
122	Accum. Prov. for Depr. and Amort. of Non-util. Prop.				
123	Investment in Associated Companies				
124	Utility Investments				
125	Other Investments				
126	Sinking Funds				
127	Other Special Funds				
	TOTAL				
3. CURRENT AND ACCRUED ASSETS					
131	Cash				
	131.1 Cash on Hand				
	131.2 Cash in Bank				
132	Special Deposits				
133	Other Special Deposits				
134	Working Funds				
135	Temporary Cash Investments				
141	Customer Accounts Receivable				
142	Other Accounts Receivable				
143	Accum. Prov. for Uncollectibles -- Cr.				
144	Notes Receivable				
145	Accounts Receivable from Assoc. Companies				
146	Notes Receivable from Assoc. Co.				
151	Plant Material and Supplies				
152	Merchandise				
153	Other Material and Supplies				
161	Stores Expense				
162	Prepayments				
171	Accrued Interest and Dividends Receivable				
172	Rents Receivable				
173	Accrued Utility Revenues				
174	Miscellaneous Current and Accrued Assets				
	TOTAL				
4. DEFERRED DEBITS					
181	Unamort. Debt Discount and Expense				
182	Extraordinary Property Losses				
183	Preliminary Survey and Investigation Charges				
184	Clearing Accounts				
185	Temporary Facilities				
186	Miscellaneous Deferred Debits				
	186.1 Deferred Rate Case Expense				
	186.2 Other Deferred Debits				
187	Research and Development Expenditures				
190	Accumulated Deferred Income Taxes				
	190.1 Federal				
	190.2 State				
	TOTAL				
	TOTAL ASSETS				

**COMPARATIVE BALANCE SHEET
LIABILITIES AND OTHER CREDITS**

Docket No. 2021-324-WS

Kiawah Island Utility, Inc.

Rebuttal Testimony of Becky Dennis

Exhibit

Account Number	Account Title	Balance Sheet Included In PSC Report Of Kiawah Island Utility Water Report	Balance End of Year		
5. EQUITY CAPITAL					
201	Common Stock Issued				
202	Common Stock Subscribed				
203	Common Stock Liability for Conversion				
204	Preferred Stock Issued				
205	Preferred Stock Subscribed				
206	Preferred Stock Liability for Conversion				
207	Premium on Capital Stock				
209	Reduction in Par or Stated Value of Capital Stock				
210	Gain on Resale or Cancellation of Recquired Cap. Stock				
211	Other Paid-in Capital				
212	Discount on Capital Stock				
213	Capital Stock Expense				
214	Appropriated Retained Earnings				
215	Unappropriated Retained Earnings				
216	Recquired Capital Stock				
218	Proprietary Capital (Proprietorships & Partnerships only)				
	TOTAL EQUITY CAPITAL				
6. LONG-TERM DEBT					
221	Bonds				
222	Recquired Bonds				
223	Advances from Associated Companies				
224	Other Long-Term Debt				
	TOTAL LONG-TERM DEBT				
7. CURRENT AND ACCRUED LIABILITIES					
231	Accounts Payable				
232	Notes Payable				
233	Accounts Payable to Associated Companies				
234	Notes Payable to Associated Companies				
235	Customer Deposits				
236	236.1 Accrued Taxes, Utility Operating Income				
	236.11 Accrued Taxes, Taxes Other Than Income				
	236.12 Accrued Taxes, Income Taxes				
	236.2 Accrued Taxes, Other Income and Deductions				
237	237.1 Accrued Interest on Long-Term Debt				
	237.2 Accrued Interest on Other Liabilities				
238	Accrued Dividends				
239	Matured Long-Term Debt				
240	Matured Interest				
241	Miscellaneous Current and Accrued Liabilities				
	TOTAL CURRENT AND ACCRUED LIABILITIES				
8. DEFERRED CREDITS					
251	Unamortized Premium on Debt				
252	Advances for Construction				
253	Other Deferred Credits				
255	255.1 Accum. Deferred Investment Tax Credits, Util. Ops.				
	255.2 Accum. Deferred Investment Tax Credits, Non-util. Ops.				
	TOTAL DEFERRED CREDITS				
9. OPERATING RESERVES					
261	Property Insurance Reserve				
262	Injuries and Damages Reserve				
263	Pensions and Benefits Reserve				
265	Miscellaneous Operating Reserves				
	TOTAL OPERATING RESERVES				
10. CONTRIBUTIONS IN AID OF CONSTRUCTION					
271	Contributions in Aid of Construction				
272	Accum. Amort. of Contributions in Aid of Construction				
	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION				
11. ACCUMULATED DEFERRED INCOME TAXES					
281	Accum. Deferred Income Taxes -- Accelerated Amort.				
282	Accum. Deferred Income Taxes -- Liberalized Depr.				
283	Accum. Deferred Income Taxes -- Other				
	TOTAL ACCUMULATED DEFERRED INCOME TAXES				
	TOTAL LIABILITIES AND OTHER CREDITS				

SEWERAGE DISPOSAL UTILITY

SYNOPSIS

Revenue \$

Expenses \$

Customers

ANNUAL REPORT

OF

NAME KIAWAH ISLAND UTILITY, INC.

ADDRESS 31 SORA RAIL ROAD - KIAWAH ISLAND

CITY JOHNS ISLAND STATE SC ZIP 29455

TELEPHONE (843) 768-0641

(Give exact legal title of utility; using "The" and "Company" only if part of corporate name.
Also give mailing address and telephone number for utility.)

TO THE

PUBLIC SERVICE COMMISSION

OF

SOUTH CAROLINA

FOR THE CALENDAR YEAR ENDING DECEMBER 31, 2003

NOTICE

1. This report is to be filed on or before April 1.
2. For Fiscal Year ending other than December 31, report should be filed within 3 months after the end of the fiscal year.
3. ALL ITEMS SHOULD BE ANSWERED AS FULLY AS POSSIBLE. In case of questions, call or write the Commission at once.
4. When insufficient space is allowed, additional blank pages may be used.
5. All entries should be made in ink or typewritten.

DO NOT FOLD THIS FORM

COMPARATIVE BALANCE SHEET
 ASSETS AND OTHER DEBITS

Account Number	BALANCE SHEET INCLUDED IN KIU WATER REPORT Account Title	Balance End of Year	Balance Beginning of Year	Increase (Decrease)
1 UTILITY PLANT				
101	Utility Plant in Service			
102	Utility Plant Leased to Others			
103	Property Held For Future Use			
104	Utility Plant Purchased or Sold			
105	Construction Work In Progress			
106	Completed Construction Not Classified			
108	Accumulated Depreciation			
108.1	Accum. Prov. for Depr. of Util. Plant in Service			
108.2	Accum. Prov. for Depr. of Util. Plant Leased to Others			
108.3	Accum. Prov. for Depr. of Prop. Held for Future Use			
110	Accumulated Amortization			
110.1	Accum. Amort. of Utility Plant in Service			
110.2	Accum. Amort. of Utility Plant Leased to Others			
114	Utility Plant Acquisition Adjustments			
115	Accum. Provision for Amort. of Util. Plant Acq. Adj.			
116	Other Utility Plant Adjustments			
	NET UTILITY PLANT			
2 OTHER PROPERTY AND INVESTMENTS				
121	Non-utility Property			
122	Accum. Prov. for Depr. and Amort. of Non-util. Prop.			
123	Investment in Associated Companies			
124	Utility Investments			
125	Other Investments			
126	Sinking Funds			
127	Other Special Funds			
	TOTAL			
3 CURRENT AND ACCRUED ASSETS				
131	Cash			
131.1	Cash on Hand			
131.2	Cash in Bank			
132	Special Deposits			
133	Other Special Deposits			
134	Working Funds			
135	Temporary Cash Investments			
141	Customer Accounts Receivable			
142	Other Accounts Receivable			
143	Accum. Prov. for Uncollectibles -- Cr.			
144	Notes Receivable			
145	Accounts Receivable from Assoc. Companies			
146	Notes Receivable from Assoc. Co.			
151	Plant Material and Supplies			
152	Merchandise			
153	Other Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172	Rents Receivable			
173	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets			
	TOTAL			
4 DEFERRED DEBITS				
181	Unamort. Debt Discount and Expense			
182	Extraordinary Property Losses			
183	Preliminary Survey and Investigation Charges			
184	Cleaning Accounts			
185	Temporary Facilities			
186	Miscellaneous Deferred Debits			
186.1	Deferred Rate Case Expense			
186.2	Other Deferred Debits			
187	Research and Development Expenditures			
190	Accumulated Deferred Income Taxes			
190.1	Federal			
190.2	State			
	Total Deferred Debits			
	TOTAL ASSETS			

COMPARATIVE BALANCE SHEET
 LIABILITIES AND OTHER CREDITS

Account Number	BALANCE SHEET INCLUDED IN KIU WATER REPORT			
	Account Title			
5 EQUITY CAPITAL				
201	Common Stock Issued			
202	Common Stock Subscribed			
203	Common Stock Liability for Conversion			
204	Preferred Stock Issued			
205	Preferred Stock Subscribed			
206	Preferred Stock Liability for Conversion			
207	Premium on Capital Stock			
209	Reduction in Par or Stated Value of Capital Stock			
210	Gain on Resale or Cancellation of Recquired Cap. Stock			
211	Other Paid-In Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214	Appropriated Retained Earnings			
215	Unappropriated Retained Earnings			
216	Recquired Capital Stock			
218	Proprietary Capital (Proprietorships & Partnerships only)			
	TOTAL EQUITY CAPITAL			
6 LONG-TERM DEBT				
221	Bonds			
222	Recquired Bonds			
223	Advances from Associated Companies			
224	Other Long-Term Debt			
	TOTAL LONG-TERM DEBT			
7 CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable			
232	Notes Payable			
233	Accounts Payable to Associated Companies			
234	Notes Payable to Associated Companies			
235	Customer Deposits			
236	236.1 Accrued Taxes, Utility Operating Income			
	236.11 Accrued Taxes, Taxes Other Than Income			
	236.12 Accrued Taxes, Income Taxes			
	236.20 Accrued Taxes, Other Income and Deductions			
237	237.1 Accrued Interest on Long-Term Debt			
	237.2 Accrued Interest on Other Liabilities			
238	Accrued Dividends			
239	Matured Long-Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities			
	TOTAL CURRENT AND ACCRUED LIABILITIES			
8 DEFERRED CREDITS				
251	Unamortized Premium on Debt			
252	Advances for Construction			
253	Other Deferred Credits			
255	255.1 Accum. Deferred Investment Tax Credits, Util. Ops			
	255.2 Accum. Deferred Investment Tax Credits, Non-util. Ops			
	TOTAL DEFERRED CREDITS			
9 OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	TOTAL OPERATING RESERVES			
10 CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction			
272	Accum. Amort. of Contributions in Aid of Construction			
	TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION			
11 ACCUMULATED DEFERRED INCOME TAXES				
281	Accum. Deferred Income Taxes -- Accelerated Amort.			
282	Accum. Deferred Income Taxes -- Liberalized Depr.			
283	Accum. Deferred Income Taxes -- Other			
	TOTAL ACCUMULATED DEFERRED INCOME TAXES			
	TOTAL LIABILITIES AND OTHER CREDITS			